



*"the shipping people"*

**E.A. TECHNIQUE (M) BERHAD**

Registration No. 199301001779 (256516-W)  
(Incorporated in Malaysia)

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Minutes of the Twenty-Ninth (29<sup>th</sup>) Annual General Meeting ("AGM") of E.A. Technique (M) Berhad ("E.A. Technique" or "EAT" or "the Company") held at OMNIA 1 & 2, Opera Hotel, No. 2, Jalan Southkey 1/2, Kota Southkey, 80150 Johor Bahru, Johor, Malaysia on Tuesday, 20 June 2023 at 12:00 pm.

**PRESENT**

**Board of Directors**

Dato' Mohd Redza Shah bin Abdul Wahid	- Chairman
Datuk Mohd Nasir bin Ali	- Independent Director Non-Executive Director
Tuan Haji Rozan bin Mohd Sa'at	- Independent Director Non-Executive Director
Encik Abdul Azmin bin Abdul Halim	- Independent Director Non-Executive Director
Ir Dr Mohd Shahreen Zainooreen bin Madros	- Independent Director Non-Executive Director
Puan Aziah binti Ahmad	- Non-Independent Non-Executive Director

**Company Secretary**

Encik Sabarudin bin Harun	- Company Secretary
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The attendance of the Directors and the Company Secretary in **Annexure 1**.

**Senior Management**

Encik Nasrul Asni bin Muhammad Dain	- Chief Executive Officer
Puan Mariam binti Puan	- Chief Financial Officer
Mr. New Kok Ho	- General Manager

**Auditor**

Ameenuddin bin Khali Kasman	- KPMG PLT
Chan Zhen Ni	- KPMG PLT

**Poll Administrator**

Boardroom Share Registrars Sdn Bhd

**Scrutineers**

SKY Corporate Services Sdn Bhd

The attendance of Shareholders/Corporate Representatives/Proxies participated as per the Summary of Attendance List in **Annexure 2**.

### **CHAIRMAN OF THE MEETING**

Dato' Mohd Redza Shah bin Abdul Wahid ("Chairman").

### **QUORUM**

Dato' Chairman confirmed that the quorum for the AGM was present in accordance with the Constitution of the Company.

Fifteen (15) proxies forms were received, representing 278,407,015 ordinary shares, equivalent to 52.48% of the Company's issued and paid-up capital.

The holders of 278,385,610 ordinary shares, equivalent to 52.48% of the Company issued and paid-up capital, have appointed the Chairman of the meeting to be their proxy.

As the requisite quorum was present, the meeting was called to order.

### **NOTICE OF MEETING**

Dato' Chairman proposed that the Notice of the 29<sup>th</sup> AGM, which was circulated together with the Annual report on 28 April 2023, be taken as read.

### **PRELIMINARY**

Dato' Chairman welcomed all shareholders, proxies, and corporate representatives who who attended and participated in the 29<sup>th</sup> AGM of the Company.

Dato' Chairman then introduced the Board members, Chief Executive Officer and the Company to the shareholders and proxies.

The Company had appointed Boardroom Share Registrars Sdn Bhd ("Boardroom") as Poll Administrator to conduct the poll for the 29<sup>th</sup> AGM and SKY Corporate Services Sdn Bhd as Scrutineers to verify the poll results. The polling process for all Resolutions during the AGM will commence upon the conclusion of deliberations on all agenda items.

### **PRESENTATION BY MD ON COMPANY'S FINANCIAL HIGHLIGHT AND BUSINESS STRATEGY**

Dato' Chairman invited the Chief Executive Officer of the Company to present the Company's performance and business strategy for the financial year under review.

The Chief Executive Officer thanked the Chairman and welcomed all shareholders for their presence. The Chief Executive Officer gave a brief presentation which covered the following as per **Annexure 1**:

- a) Corporate Overview
- b) Operational Performance
- c) Going Forward Strategy

With that, Dato' Chairman thanked the Chief Executive Officer for the presentation and hoped that with the explanation given, the Meeting would have a better understanding of the Group's business outlook as well as the challenges encountered during the financial year and the coming years.

#### **TABLING OF AGENDA ITEMS AND PROPOSED RESOLUTIONS**

**1) AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2022 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

Dato' Chairman explained that the Audited Financial Statements for the financial year 2022 ("FY2022") were for discussion only as it did not require shareholders' approval under the provisions of Section 340(1)(a) of the Companies Act 2016. Hence, it would not be put for voting.

Dato' Chairman further informed the Meeting that the auditors, KPMG PLT, had expressed an unqualified audit opinion with a material uncertainty related to going concerned in the Company's Audited Financial Statements for the financial year ended 31 December 2022.

He also announced that the Financial Statements be taken as duly received by the Company's shareholders at the Meeting.

**2) RE-ELECTION OF DIRECTORS WHO RETIRES BY ROTATION IN ACCORDANCE WITH RULE 27.1 OF THE COMPANY'S CONSTITUTION**

Dato' Chairman informed that two (2) Directors who retired by rotation in accordance with Rule 27.1 of the Company's Constitution were eligible for re-election. The retiring Directors who offered themselves for re-election under Resolutions 1 and 2, respectively were as follows:-

- 1) Dato' Mohd Redza Shah Bin Abdul Wahid – Rule 27.1 (Resolution 1)
- 2) Ir. Dr. Mohd Shahreen Zainooreen Bin Madros - Rule 27.1 (Resolution 2)

The directors' profiles standing for re-election were provided on pages 16 to 21 of the Annual Report 2022.

**3) PAYMENT OF DIRECTORS' FEES**

Payment of proposed directors' fees amounting to RM80,000 per annum for the Non-Executive Chairman and RM66,000 per annum for each of the Non-Executive Directors in respect of the financial year ending 31 December 2023.

**4) PAYMENT OF DIRECTORS' REMUNERATIONS**

Payment of Remunerations (excluding Proposed Directors' Fees) to Non-Executive Chairperson and Non-Executive Directors for the period from 21 June 2023 until the next AGM of the Company ("Relevant Period").

The detailed breakdown of the total amount of remuneration (excluding Directors' fees) was as per Note D on the Explanatory Notes of the AGM notice.

**5) APPOINTMENT OF AUDITORS**

Dato' Chairman informed that the Board recommended to the shareholders for the approval of Messrs. KPMG PLT, as Auditors of the Company for the financial year ending 31 December 2023 in place of the retiring Auditors, Messrs. Ernst & Young PLT, and to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Board of Directors.

**SPECIAL BUSINESS**

**6) AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

Dato' Chairman informed the members present that the proposed adoption of the resolution was primarily to give flexibility to the Directors of the Company from time to time to issue and allot ordinary shares not exceeding 10% of the issued share capital for the time being of the Company.

The authority given to issue shares will provide flexibility to the Company for any possible fundraising activities, including but not limited to further placing of shares for the purpose of funding future investment project(s), working capital and/or acquisition(s).

**7) PROPOSED SHARE BUY-BACK RENEWAL**

Dato' Chairman informed that the proposed resolution would enable the Company to purchase its own shares through Bursa Securities of up to 10% of the company's total number of issued shares at any point in time.

**8) RETENTION OF ABDUL AZMIN BIN ABDUL HALIM AS AN INDEPENDENT DIRECTOR**

Dato' Chairman informed that the proposed resolution is to retain Abdul Azmin Bin Abdul Halim as an Independent Director, who has served the Board for a cumulative term of more than nine (9) years, subject to approval from shareholders through a two-tier voting process.

**QUESTION & ANSWER SESSION**

The proposed Ordinary Resolution, as set out in the Notice of EGM, has been presented, and Dato' Chairman proceeded with the Q&A session.

As the shareholders/proxies/corporate representatives raised no questions, Dato' Chairman proceeded to the next agenda.

Dato' Chairman then informed that the polling process would be conducted through e-voting and was estimated to take about 10 minutes.

The meeting was adjourned at 12.30 pm for tabulation and verifications of votes by the Poll Administrators and Independent Scrutineers.

### **ANNOUNCEMENT OF POLL RESULTS**

The meeting resumed at 12.40 pm for the announcement of the poll results.

The Company's shareholders duly passed all the following resolutions tabled at the AGM and voted upon by poll.

Ordinary Resolution	Vote For			Vote Against			Result
	No. of Shareholders	No. of Shares	% of Voted Shares	No. of Shareholders	No. of Shares	% of Voted Shares	
Resolution 1	66	287,150,212	99.9999	4	203	0.0001	Accepted
Resolution 2	67	287,150,312	100.0000	3	103	0.0000	Accepted
Resolution 3	63	285,445,212	99.9999	4	203	0.0001	Accepted
Resolution 4	64	285,445,312	100.0000	3	103	0.0000	Accepted
Resolution 5	66	287,150,212	99.9999	4	203	0.0001	Accepted
Resolution 6	65	287,038,312	99.9610	5	112,103	0.0390	Accepted
Resolution 7	66	287,150,212	99.9999	4	203	0.0001	Accepted
Resolution 8 - 1 <sup>st</sup> Tiers	2	278,384,300	100.0000	0	0	0.0000	Accepted
Resolution 8 - 2 <sup>nd</sup> Tiers	65	8,766,012	99.9988	3	103	0.0012	Accepted

### **OTHER BUSINESS**

Dato' Chairman sought confirmation from the Company Secretary whether the Company had received any notice for the transaction of other business in accordance with the Companies Act 2016 and the Company's Constitution. The Company Secretary confirmed that the Company had not received any notice for any other business transaction at the Meeting.

### **CLOSURE OF MEETING**

Dato' Chairman indicated that with the passing of the last resolution, the meeting was concluded and thanked the shareholders for their attendance and continued support of the Company. The meeting was concluded at 12.45 pm.

CONFIRMED AS CORRECT

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(DATO' MOHD REDZA SHAH BIN ABDUL WAHID)  
Chairman

Date: 20 June 2023